

INDEPENDENT AUDITORS' REPORT

TO

TELANGANA SAKALAJANULA PARTY

Opinion

We have audited the accompanying Financial statements of **TELANGANA SAKALAJANULA PARTY** which comprise the balance sheet as at March 31, 2021, and the Statement of Income and Expenditure for the year ended, and notes to the financial statements, and other explanatory information("Financial Statements").

In our opinion and to the best of information and explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs as at March 31, 2021 and Statement of Income and Expenditure for the year ended on that date.

Basis for opinion

We have conducted our audit in accordance with the standards on auditing issued by the ICAI. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Party in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the financial statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Party in accordance with the accounting principles generally accepted in India, including the accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial

statements, management is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

We are also responsible for expressing our opinion on whether the Party has adequate internal financial controls system in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the its ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Party to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

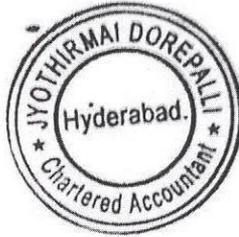
I We report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept so far as it appears from our examination of those books.
- (c) The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of accounts.
- (d) In our opinion, the aforesaid financial statements comply with the relevant Accounting Standards.

FOR JYOTHIRMAI & ASSOCIATES

(Chartered Accountants)

FRN: 020818S



A handwritten signature in black ink, appearing to read "Jyothirmai Dorepalli".

JYOTHIRMAI DOREPALLI

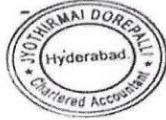
(Proprietor)

M.N.247213

TELANGANA SAKALAJANULA PARTY
H. No.2-4-99, Bandlaguda Jagir, Rajendra Nagar Mandal, Rangareddy-500086, Telangana
BALANCE SHEET AS AT 31ST MARCH, 2021

Amount in Rs.

Particulars		Note No.	Balance Sheet As at 31 March, 2021	Balance Sheet As at 31 March, 2020
A	SOURCES OF FUNDS			
1	CAPITAL FUNDS			
	(a) General Fund	1	19,023.00	22,810.00
2	Non-Current liabilities		-	-
3	Current liabilities	2	5,000.00	5,000.00
	Total		24,023.00	27,810.00
B	APPLICATION OF FUNDS			
1	Non-current assets			
	(a) Fixed Assets	7	-	-
	(i) Tangible Assets		-	-
	(ii) Intangible Assets		-	-
2	Current assets			
	(a) Cash and bank balances	3	24,023.00	27,810.00
	Total		24,023.00	27,810.00



Jyothirmai Dorepalli
JYOTHIRMAI DOREPALLI
 Chartered Accountant
 M.No. 247213

For **TELANGANA SAKALAJANULA PARTY**

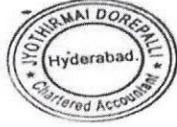
[Signature]
For Telangana Sakalajanula Party
President
 Authorized Signatory

TELANGANA SAKALAJANULA PARTY

H. No.2-4-99, Bandlaguda Jagir, Rajendra Nagar Mandal, Rangareddy-500086, Telangana
INCOME & EXPENSE STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Amount in Rs.

Particulars	Note No.	For the year ended 31 March, 2021	For the year ended 31 March, 2020
I. INCOME			
1. Fee & Subscriptions	4	16,881.00	15,620.00
Total Income		16,881.00	15,620.00
II. EXPENDITURE			
Employee benefit expenses	5	7,500.00	7,500.00
Finance Cost		-	-
Other Expenses	6	13,168.00	12,223.00
Total Expenditure		20,668.00	19,723.00
III. Surplus/Deficit For the Year		-3,787.00	-4,103.00



Jyothirmai Dorepalli

JYOTHIRMAI DOREPALLI
Chartered Accountant
M.No. 247213

For TELANGANA SAKALAJANULA PARTY

Jyothirmai Dorepalli
For Telangana Sakalajanula Party
Authorized Signatory

President

TELANGANA SAKALAJANULA PARTY
Notes forming part of the Financial Statements

Note 1: General Fund

Amount In Rs.

Particulars	As at 31 March, 2021	As at 31 March, 2020
Opening Capital	22,810.00	26,913.00
Add/Less: Surplus/ Deficit For the Year	-3,787.00	-4,103.00
Total	19,023.00	22,810.00

Note 2: Current Liabilities

Amount In Rs.

Particulars	As at 31 March, 2021	As at 31 March, 2020
Audit Fee Payable	5,000.00	5,000.00
Total	5,000.00	5,000.00

Note 3: Cash & Cash Equivalents

Amount In Rs.

Particulars	As at 31 March, 2021	As at 31 March, 2020
Cash & Bank Balances	24,023.00	27,810.00
Total	24,023.00	27,810.00

Note 4: Fee & Subscriptions

Amount In Rs.

Particulars	As at 31 March, 2021	As at 31 March, 2020
Donations/Subscriptions/Application/Membership Fee	16,881.00	15,620.00
Total	16,881.00	15,620.00

Note 5: Employee benefit expenses

Amount In Rs.

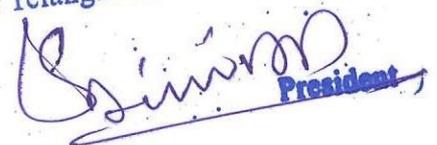
Particulars	As at 31 March, 2021	As at 31 March, 2020
Salaries & Staff Welfare Expenses	7,500.00	7,500.00
Total	7,500.00	7,500.00

Note 6: Other Expenses

Amount In Rs.

Particulars	As at 31 March, 2021	As at 31 March, 2020
Audit Fee	5,000.00	5,000.00
Office Maintenance	8,168.00	7,223.00
Total	13,168.00	12,223.00

For Telangana Sakalajanula Party


President

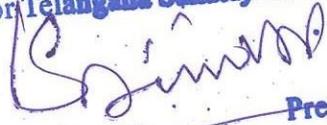
TELANGANA SAKALAJANULA PARTY
Notes forming part of the Financial Statements

Note 7: Fixed Assets

Amount In Rs.

Particulars	Gross Block - At Cost			Depreciation					Net Block	
	As at 31 March, 2020	Additions	Disposals	As at 31 March, 2021	Up to 31 March, 2020	For the Year	On Disposals	Up to 31 March, 2021	As at 31 March, 2020	As at 31 March, 2021
Tangible Assets	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

For Telangana Sakalajanula Party



President

PAN NO:-ABFAS9109P
STATUS: A.O.P

SAKALAJANULA PARTY
#7-23/1
M.V.PALEM
KHAMMAM('R')(M)
KHAMMAM DISTRICT-507003

A.Y:2020-21
PYE:31-3-2020
D.O.B:17/04/2018

RECEIPTS AND PAYEMENTS ACCOUNT FOR THE PERIOD 31-3-2020

TO Opening Balances		BY Meeting Expenes	0
SBI-39402950141	0	BY Bank Charges	0
Cash on Hand	0	BY Closing Balance	
TO Local Donations	0	SBI-39402950141	0
TO Membership Fee	10000	Cash On Hand	10000
Total	10000	Total	10000

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 31-03-2020

TO Meeting Expenses	0	BY Membership Fee	10000
TO Excess of Income over Exp.	10000		
Total	10000	Total	10000

BALANCE SHEET AS ON31-03-2020

Corpus Fund	10000	Closing Balances	
Excess of Exp. over Income	0	SBI-39402950141	0
	10000	Cash On Hand	10000
Total	10000	Total	10000

E. HARI BABU & CO.,
Chartered Accountants



(E. HARI BABU)
Proprietor-M.No.24607
Mm Reg No. 001077S

P. Ramamurthy
SAKALA JANULA PARTY
NATIONAL PRESIDENT
PAPETLA RAMAMURTHY